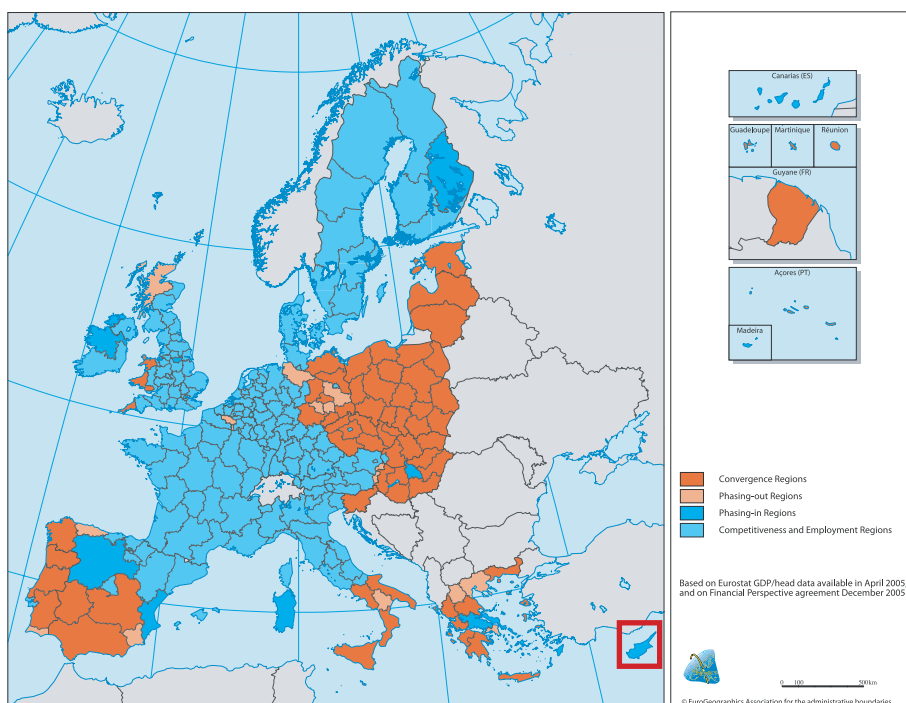




Cohesion Policy 2007-2013 • Cyprus

EU-25: Convergence and Regional Competitiveness and Employment Regions 2007-2013



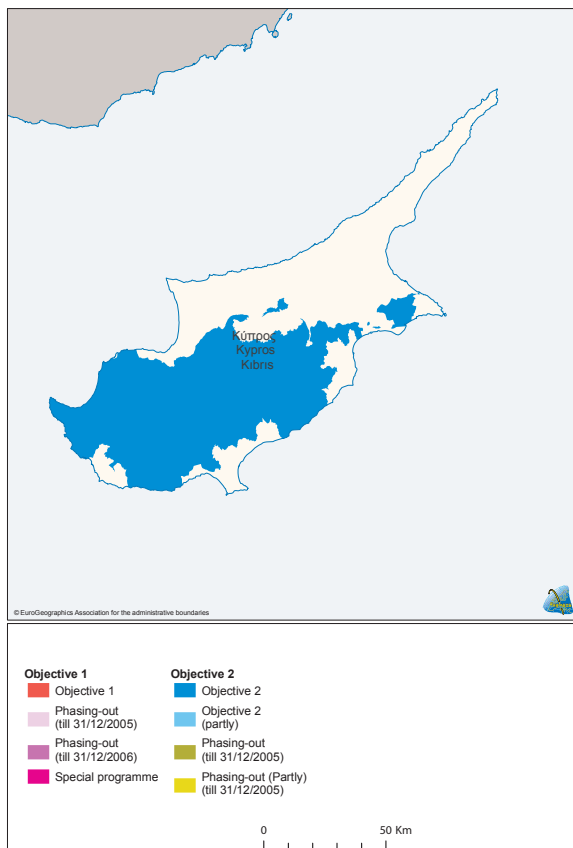
The current programming period will come to an end in December 2006. The Commission, the Member States and the regions are preparing for the new programmes for 2007-2013. The renewed cohesion policy and its instruments constitute about one third of the EU budget. Priority is given to less developed Member States and regions. The new policy will aim to promote growth-enhancing conditions for the Union's economy and will focus on three new future objectives: convergence, competitiveness and cooperation.

	Convergence			Regional Competitiveness and Employment		European Territorial Cooperation	Total
	Cohesion Fund	Convergence	Statistical phasing-out	Phasing-in	Competitiveness		
Overall financial allocation EU 27	69.578	199.322	13.955	11.409	43.556	8.723	347.410
Indicative financial allocation for Cyprus	213			399		28	640

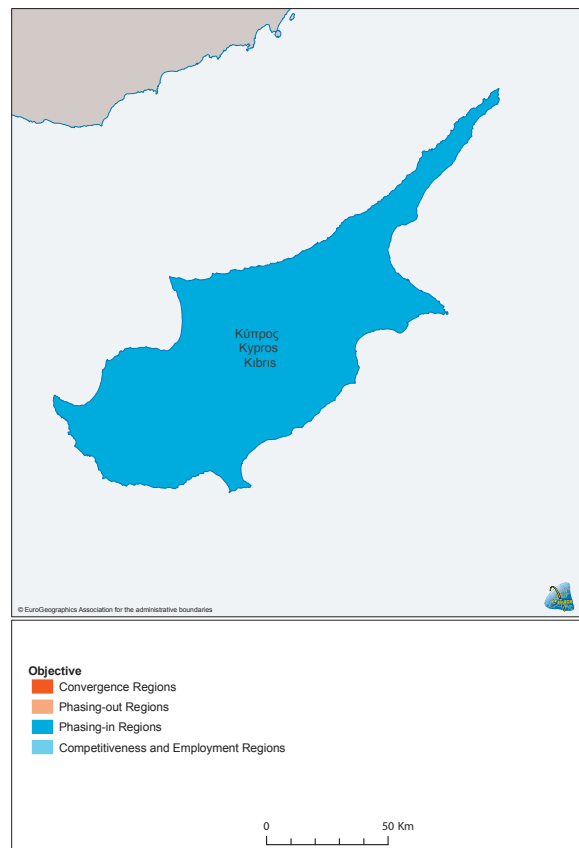
Million EUR, current prices. (These figures differ from those on page 2, which are at 2004 prices, for the purpose of comparison).
Due to rounding, figures may not add-up to the total shown.

All of Cyprus is eligible for “phasing-in”.

Eligible regions 2004-2006



Eligible regions 2007-2013



Allocations 2004-2006 ¹ Million EUR, 2004 prices		Allocations 2007-2013 ¹ Million EUR, 2004 prices	
<i>Cohesion Fund Objective 1</i>	53	<i>Cohesion Fund Convergence Statistical Phasing-out</i>	193
<i>Phasing-out Objective 2</i>	27	<i>Phasing-in Regional Competitiveness and Employment</i>	362
<i>Objective 3</i>	22		
<i>Community Initiatives</i>	6	<i>European Territorial Cooperation</i>	24
Total	108	Total	579
<p>(1) - Comparisons need to be made with great caution given the different duration of the two programming periods and given the change in number and nature of the objectives.</p> <p>- The 2000-2006 amounts have been corrected to match the 2004 prices (as in the case of the financial perspectives 2007-2013).</p> <p>- Figures are net of allocations for the rural development and fisheries instruments in both periods.</p>			



European Commission
Directorate-General for Regional Policy